

# Nexford University launches EGP3.3 million start-up funding for its graduates

*The Washington DC-based university unveils Entrepreneurship Scholarship and EGP3.3 million funding opportunity for scholarship graduates.*

Aug 19, 2019

Washington DC

Egypt, just like many countries across the world needs more entrepreneurs. But millions of people struggle to get the education and skills they need. Nexford University plans to change that.

Today the university has announced its ['Entrepreneurship Scholarship'](#) and \$200,000 startup funding, with a mission to empower next-generation entrepreneurs across the world.

"Growing up in Egypt I saw first hand the shortage in access to quality education geared towards preparing entrepreneurs to build a successful business," said Fadl Al Tarzi, Nexford's CEO. "We thought about what we can do to help entrepreneurs in Egypt. If you're a doer, you won't let anything stop you, be it your physical location, lack of experience or even lack of funding. Having said that, we want everyone to succeed – we want to empower people with the tools they need to increase their chances of success.

"Through this initiative, we're providing entrepreneurs with the skills they need to move forward in life, and we're not stopping there. While we believe skills are the most valuable currency, you can't buy ads or hire people with skills alone. So we're taking it one step further and funding the most promising startup ideas we'll receive."

Entrepreneurs play a key role in the economy. The [US Small Business Administration](#) reported that small business added 1.9 million net new jobs in 2018. The 30.2 million small businesses in the US employ 47.5 percent of the state's private workforce. [Forbes](#) found that the global startup economy also generated \$2.8 trillion in economic value since 2017.

While the startup scene in Egypt has been growing tremendously, startup funding in 2018 remained at less than \$100 million still and entrepreneurs continue to struggle to develop the skills they need as well as to find qualified talent. With this opportunity, entrepreneurs can

launch their business idea, get ahead in their career, improve their prospects and influence those around them.

### **100 scholarships, \$200k startup funding opportunity**

There will be 100 BBA or MBA scholarships announced as part of Nexford's push to support more entrepreneurs. Scholarship recipients will practice real-world business concepts that act as a bridge to entrepreneurship. Specializations learners can choose from include Building a Tech Startup, 360° Marketing, Enabling E-Commerce, and Doing Business Across the World.

Scholarship graduates will have the chance to pitch their startup idea. Every year, Nexford will fund five scholarship graduates at \$10,000 each.

Nexford offers 100% online, globally affordable education through a next-generation learning experience. While many universities offer education that is heavily theoretical, Nexford believes in a different approach – education is important not only for startup success but as a foundation on which learners will build on for years to come. Along with applicable skills, learning how to learn is essential regardless of one's career path.

In addition to this initiative Nexford University has also partnered with leading employers to sponsor their own employees in earning MBAs and Advanced Certificates, Ghabbour Auto, Hassan Allam Holding and Eva Pharma are examples of early adopters who have recently partnered with Nexford.

Nexford Entrepreneurship Scholarship applications are open until September 15.

**ENDS**

### **About Nexford University**

Nexford University is a next-generation university based in Washington DC offering skills-focused learning. Using technology to provide education on a global scale, Nexford plans to become the world's largest and most affordable American university.

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